

# Exploration asset

## Bourbon Prospect

### Description

The Bourbon prospect is a Brent tilted fault block located 5km east of the Eider oil field. The prospect lies up-dip of the 211/17-3 well which encountered oil shows in the upper Brent reservoir both on logs and in core.

### Forward Work Programme

The prospect is ready to drill and could be drilled in 2009 or 2010. Valiant's licence on the block is subject to a commitment well which must be drilled by 2011.

### Development Options

The Bourbon development options include a subsea tie-back to the nearby Eider, Cormorant, Dons, Dunlin or Thistle facilities. First oil could be achieved as early as 2011.

Licence/Block  
P1455 (211/17)

P50 Resources (net)  
39.6 mmbbls

### Equity Stake

50.000% (operator)

