

Exploration asset

Don Southwest 'Panels' (E, G, H)

Description

Directly adjacent to the main Don Southwest field are a number of terraced Brent fault blocks which may, in fact, be part of the main-field. Valiant has high-graded three of these 'panels' (E, G & H) as being the main targets for near term exploration.

Forward Work Programme

Valiant and its field partners have begun to prepare the Don Southwest Panels for potential drilling in 2009 or 2010 as part of a 'second phase' of the overall Don fields area development.

Development Options

The Don Southwest Panels could be tied into the Northern Producer floating production facilities which services the West Don and Don Southwest fields. It is currently anticipated that first production could be achieved in the period of 2010 to 2011.

Licence/Block
P236 (211/18a Don Southwest Area)

P50 Resources (net)
21 mmbbls

Equity Stake
40.000%

