

# Development asset

## Banquo

### Description

Banquo is a Triassic discovery. Well 211/8a-2 discovered light oil in the Upper Triassic Lunde Formation. A DST was completed flowing at a peak rate of 6487 bbls/d oil and 3.1 mmscf/d gas.

### Key 2009 Milestones

- ▼ Seek strategic partners to participate in the joint appraisal and development of the discoveries in the area.
- ▼ Prepare for an appraisal well during 2009 or 2010.
- ▼ Prepare detailed, conceptual development scenarios to jointly develop alongside the nearby Helena discovery and Tybalt prospect targeting a subsea tie-back to local host infrastructure (such as Magnus, the Dons, Thistle or through the Penguin facilities), which could allow for first oil as early as 2011.

**Licence/Block**  
P212 (211/8a All)

**Contingent Resources (net)**  
7.5 mmbbls & 16.5 bcf  
(15.0 mmbbls & 33.0 bcf  
following Dana transaction)

### Equity Stake

50.000% (100.000% following the Dana Acquisition)

