

# Development asset

## Causeway

### Key 2008 Highlights

The deviated 211/23d-18 well was drilled in East Causeway during May 2008, and proved new reserves in the Etive formation confirming the presence of down-dip oil in the Ness formation. This down-dip well will be completed as a water injection well as part of the development plan and concludes the first phase of development drilling on the project.

In December 2008 the FDP was submitted to the UK government for Phase I of the field development that covers the East and Far East panels of the field. Host platform negotiations have been taken to an advanced stage to tie-back the field to the Fairfield operated Dunlin platform.

### Key 2009 Milestones

In 2009 the aims will be to get the FDP approved and, as part of that process to finalise the host platform modification program, through FEED studies commissioned with AKER Solutions. The government sanction for the field development will also rely on approval of the environmental statement that is currently being prepared.

**Licence/Block**  
P201 (211/22a South East Area) & P1383 (211/23d)

**2P Reserves (net)**  
0.9 mmbbls (1.6 mmbbls following the NOR Acquisition)

**Equity Stake**  
14.000% (increasing to 24.500% following acquisition of NOR Energy (UK) Ltd)

**Contingent Resources (net):**  
1.1 mmbbls

